

730-608 Corporate Tax (Companies/Consolidation)

Credit Points:	12.500
Level:	Graduate/Postgraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidate's background and experience.
Prerequisites:	Prerequisite Successful completion of Corporate Taxation A (Shareholders, Debt and Equity) or significant tax professional experience
Corequisites:	N.A.
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	N.A.
Coordinator:	Mr Aldrin De Zilva
Subject Overview:	<p>Objectives:</p> <p>A candidate who has successfully completed the subject should:</p> <ul style="list-style-type: none"> # Have an understanding of the policies, detailed rules and current practical problems involved in the taxation of companies and shareholders, particularly at the company level # Have an advanced understanding of the policies underlying Australia's corporate tax system # Have a detailed knowledge of the technical detail of the rules for the taxation of companies and their shareholders in Australia, particularly at the company level. <p>Syllabus:</p> <p>The subject consists of a detailed overview of the principal tax rules applied to companies and shareholders in a domestic setting in Australia, with a focus on corporate tax issues at the company level. Students may also (but are not obliged to) complete Corporate Taxation A (Shareholders, Debt and Equity) (http://www.masters.law.unimelb.edu.au/subject/730629/2008), which has a focus on corporate tax issues at the shareholder level, for a full coverage of corporate taxation.</p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> # Special rules applicable to calculation of taxable income of companies and consolidated groups # Treatment of company losses and loss integrity rules for companies and consolidated groups # Interaction of consolidation and imputation rules # Value shifting between companies Scrip for scrip rollovers # Tax cost setting and other issues on companies entering and exiting a consolidated group # Tax sharing agreements.
Assessment:	Seminar assignment (30%) Take-home examination (70%) (28 November-1 December)
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.

Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Please see the Subject Objectives for this information.
Links to further information:	For the latest information on this subject, please visit: http://www.masters.law.unimelb.edu.au/subject/730608