

702-669 Property Securitisation

Credit Points:	12.500
Level:	Graduate/Postgraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus.
Time Commitment:	Contact Hours: 36 hours of lectures, tutorials, seminars and workshops Total Time Commitment: Not available
Prerequisites:	702-667 Property Investment or equivalent
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	Professor Jon Robinson
Subject Overview:	The relationship between direct and indirect ownership of property. Property trusts, funds and companies. Partnerships and joint ventures. Subdivisions and time shares. Asset allocation and asset selection. Single property vehicles, multiple property undiversified vehicles, multiple property diversified vehicles. The treatment of depreciation and obsolescence. Perpetuities and terms certain.
Assessment:	Case study projects and assignments totalling 5000 words (100%)
Prescribed Texts:	None
Recommended Texts:	Course materials and reader.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>At the end of the subject students should be able to: apply modern investment theory to the analysis of indirectly held property assets; construct a property trust vehicle; construct a syndicated vehicle; understand depreciation and obsolescence in the context of property trusts; understand the nature of property ownership entities.</p> <p>Students should have improved advanced generic skills as follows: skills and techniques available to the discipline; problems solving approaches; research methodologies; computer and information technologies; professional competences; oral, written and other presentation skills; participation in projects that require teamwork.</p>
Related Course(s):	Master of Property Master of Property and Construction (by coursework)