

702-216 Introduction to Cost Management

Credit Points:	12.500
Level:	Undergraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus.
Time Commitment:	Contact Hours: Up to 4 hours per week Total Time Commitment: Not available
Prerequisites:	702-115 Introduction to Property
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	Professor Jon Robinson
Subject Overview:	<p>The subject is aimed at providing an overview of measurement and pricing including elementary measurement for bills of quantity, building up rates, pricing of measured work, tendering and bidding procedures.</p> <p>On completion of the subject students should be able to:</p> <ul style="list-style-type: none"> # Understand the relationship between various parties involved in the building procurement process. # Know how to apply role Australian Standard Method of Measurement to simple buildings. # Understand the role of cost management of building works. # Price measured building work items. # Understand the theory and practice of competitive tendering.
Assessment:	Assignments equivalent to 2000 words (30%); one three-hour examination (70%). Students are required to reach a mark of at least 40% in the exam in order to achieve a pass in the subject.
Prescribed Texts:	Australian Standard Method of Measurement of Building Works (Australian Institute of Quantity Surveyors & MB-CHAA, (1990)), 5th edition, The Australian Institute of Quantity Surveyors.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On completion of the subject students should have developed the following skills and capabilities:</p> <ul style="list-style-type: none"> # Understanding of construction documentation used in residential construction.

	<ul style="list-style-type: none"># Understanding of the roles and responsibilities of quantity surveyors in the construction industry.# Application of cost management to simple buildings.# Effective participation as a team member.
Notes:	Formerly available as 702-216 Cost Management 2 and 702-216 Introduction to Construction Cost Management. Students who have completed 702-216 are not eligible to enrol in this subject.
Related Course(s):	Bachelor of Geomatic Engineering & Bach of Planning & Design(Prop&Const) Bachelor of Planning and Design (Property and Construction)