

333-207 Introduction to Real Estate Analysis

Credit Points:	12.500
Level:	Undergraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus.
Time Commitment:	Contact Hours: Three hours per week. Total Time Commitment: Not available
Prerequisites:	Either 333-101 Finance I (/view/2008/333-101) or 333-201 Business Finance (/view/2008/333-201) .
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	Dr C Scott
Subject Overview:	<p>This subject applies the financial skills acquired in Finance I to analyse investments in residential and commercial real estate. A firm understanding of real estate markets is essential to these analyses. The subject will examine the operation of the markets for owner-occupied and rental housing, the operation of markets for commercial space for retail, office and industrial uses and the mortgage market. The lectures develop answers to questions such as: What is the role of uncertainty in determining real estate prices? Do demographic changes explain trends in home ownership? Why do some retail areas succeed and others fail? Where possible, data from Australian and world markets will be used to develop the answers to these questions and to illustrate the concepts presented in the lectures.</p>
Assessment:	A 2-hour end-of-semester examination (70%) and written assignments not exceeding 3000 words (30%).
Prescribed Texts:	None
Recommended Texts:	Information Not Available
Breadth Options:	<p>This subject is a level 2 or level 3 subject and is not available to new generation degree students as a breadth option in 2008.</p> <p>This subject or an equivalent will be available as breadth in the future.</p> <p>Breadth subjects are currently being developed and these existing subject details can be used as guide to the type of options that might be available.</p> <p>2009 subjects to be offered as breadth will be finalised before re-enrolment for 2009 starts in early October.</p>
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees

Generic Skills:

- # High level of development: problem solving; application of theory to practice; synthesis of data and other information.
- # Moderate level of development: written communication; statistical reasoning; interpretation and analysis; critical thinking; evaluation of data and other information; accessing data and other information from a range of sources.
- # Some level of development: oral communication; use of computer software.