

333-201 Business Finance

Credit Points:	12.500
Level:	Undergraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Summer Term, - Taught on campus. Semester 1, - Taught on campus. Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: Semester 1 and 2: Two 1-hour lectures and a 1-hour tutorial per week; Summer Semester: Twenty-four hours of lectures and twelve hours of tutorials Total Time Commitment: Not available
Prerequisites:	Either: (1) 333-101 Finance 1 (/view/2008/333-101) or (2) An approved quantitative subject and an approved accounting subject. Approved quantitative subjects are: 316-130 Quantitative Methods 1 (/view/2008/316-130) , 620-121 Mathematics A (Advanced), 620-131 Scientific Programming and Simulation, 620-141 Mathematics A and 620-160 Experimental Design and Data Analysis. Approved accounting subjects are: 306-102 Accounting Concepts, 306-104 Accounting 1B and 306-108 Accounting Transactions and Analysis (/view/2008/306-108) .
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	Dr Aharoni, A Prof Chan, A Prof Lamba
Subject Overview:	Topics include basic institutional knowledge of the Australian finance sector and an introduction to the theory of pricing of risky assets, focusing on the Capital Asset Pricing Model; fundamentals of capital budgeting, including methods of allowing for inflation, and the treatment of risk; instruments of corporate funding; the theory and practice of capital structure and dividend policy decisions; and an introduction to complex financial instruments such as options and futures.
Assessment:	Semesters 1 and 2: A 3-hour end-of-semester examination (70%), a 1-hour mid-semester test (20%) and periodic tutorial assignments totalling not more than 1500 words (10%). Summer Semester: A 3-hour end-of-semester examination (80%) and two tutorial assignments totalling not more than 2000 words (20%).
Prescribed Texts:	Prescribed Texts:Business Finance (G Peirson, R Brown, S Easton, P Howard and S Pinder), McGraw-Hill, (9th edn), 2005
Breadth Options:	This subject is a level 2 or level 3 subject and is not available to new generation degree students as a breadth option in 2008. This subject or an equivalent will be available as breadth in the future.

	Breadth subjects are currently being developed and these existing subject details can be used as guide to the type of options that might be available. 2009 subjects to be offered as breadth will be finalised before re-enrolment for 2009 starts in early October.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<ul style="list-style-type: none"># High level of development: problem solving; interpretation and analysis; critical thinking.# Moderate level of development: oral communication; written communication; collaborative learning; statistical reasoning; application of theory to practice; synthesis of data and other information; evaluation of data and other information; accessing data and other information from a range of sources.# Some level of development: team work; use of computer software.