

316-802 Macroeconomics for Managers

Credit Points:	12.500
Level:	Graduate/Postgraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus. Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: One 2-hour seminar and one 1-hour tutorial per week(Semester 1, Semester 2). Total Time Commitment: Not available
Prerequisites:	None
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	To be advised
Subject Overview:	The subject covers issues relating to the labour market (employment and unemployment), the product market (consumption, saving and investment) and the markets for finance and foreign exchange. It covers the role of government economic policy as well as issues such as inflation and the balance of payments.
Assessment:	A 2-hour end-of-semester examination (70%), plus class assignments totalling not more than 3000 words (30%).
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject students should be able to:</p> <ul style="list-style-type: none"> # Synthesise the Classical and Keynesian divide within macroeconomic theory and policy; # Identify and classify the constituent parts of a countrys Balance of Payments and explain the factors that may influence these components; # Explain both the causes and consequences of movement in a countrys exchange rate; # Explain both the causes and consequences of inflation and evaluate the policy options available to governments; # Explain both the causes and consequences of unemployment and evaluate the policy options available to governments; # Identify and explain key aspects of both monetary and budgetary policy; # Access and interpret a wide range of economic statistics. <p>On successful completion of this subject, students should have improved the following generic skills:</p>

	<ul style="list-style-type: none"> # Evaluation of ideas, views and evidence # Synthesis of ideas, views and evidence # Critical thinking # Application of theory to economic policy and business decision making # Accessing economic and other information # Summary and interpretation of information # Written communication
Notes:	Enrolment restricted to Graduate Diploma in Employee Relations and Human Resource Management, Master of Applied Commerce and to Arts Faculty students. This subject is not available to students who have passed 316-101 Introductory Macroeconomics or equivalent.
Related Course(s):	Master of Applied Commerce Master of Applied Commerce Master of Applied Commerce (Human Resource Management) Master of Applied Commerce (Human Resource Management) Master of Applied Commerce (Marketing) Master of Applied Commerce (Marketing) Master of Applied Commerce (Organisational Change) Master of Applied Commerce (Organisational Change) Master of Engineering Management Master of Engineering Science (Engineering Management) Master of Urban Planning Master of Utilities Management