

316-670 Long-Run Economic Change

Credit Points:	12.500
Level:	Graduate/Postgraduate
Dates & Locations:	This subject is not offered in 2008.
Time Commitment:	Contact Hours: Three hours of lectures/seminars per week (Not offered in 2008) Total Time Commitment: Not available
Prerequisites:	316-611 Microeconomics.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p><p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p> </p>
Coordinator:	Assoc ProfG Magee
Subject Overview:	<p>The study of long-run economic change concerns itself with two questions: why do certain economies persistently perform more successfully than others and how is leadership in the world economy achieved and maintained? How, for example, did the United States attain its current place in the global economy and will it be able to hold on to that position indefinitely? What are the futures of the Asian Tigers and Australia in the world economy? This subject introduces students to these issues as well as to other fundamental issues of long-run economic change. Students will carefully examine and assess different approaches to long-run economic analysis.</p>
Assessment:	One 2-hour end-of-semester examination (60%), an essay not exceeding 5000 words (30%) and a seminar paper not exceeding 2000 words (10%).
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should be able to:</p> <ul style="list-style-type: none"> # Evaluate critically contrasting views about the determinants of long-run economic change; # Analyse the processes of long-term economic growth and decline; # Analyse a variety of different approaches, including the historical and institutional, to supplement traditional economic analysis and policy making; # Explain and analyse the main issues and debates in the field of historical economics; # Explain and describe the main contours of the development of the world economy; and # Contextualize and analyse contemporary economic events .

	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"># Evaluation of ideas, views and evidence;# Synthesis of ideas, views and evidence;# Critical thinking;# Application of theory to economic policy and business decision making;# Summary and interpretation of information;# Problem solving skills;# Collaborative learning and teamwork;# Written communication;# Oral communication.
Notes:	Not offered in 2008. Students may not gain credit for both 316-670 Long-Run Economic Change and 316-405 Long-Run Economic Change.