

## 316-316 Basic Econometrics

<b>Credit Points:</b>	12.500
<b>Level:</b>	Undergraduate
<b>Dates &amp; Locations:</b>	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: Two 1-hour lectures, a 1-hour tutorial/seminar and an average of one hour of practice sessions per week Total Time Commitment: Not available
<b>Prerequisites:</b>	316-206 Quantitative Methods 2 and one of 316-201 Intermediate Macroeconomics or 316-202 Intermediate Microeconomics or 333-201 Business Finance.
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	<p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt; <p>&lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p> </p>
<b>Coordinator:</b>	Dr C Skeels
<b>Subject Overview:</b>	This subject examines multiple regression analysis and its use in economics, management, finance, accounting and marketing. Topics will include the properties of estimators, hypothesis testing, specification error, multicollinearity, dummy variables, heteroskedasticity, serial correlation, and an introduction to simultaneous systems.
<b>Assessment:</b>	A 2-hour end-of-semester examination (70%) and assignments totalling not more than 3000 words (30%)
<b>Prescribed Texts:</b>	None
<b>Recommended Texts:</b>	Information Not Available
<b>Breadth Options:</b>	<p>This subject is a level 2 or level 3 subject and is not available to new generation degree students as a breadth option in 2008.</p> <p>This subject or an equivalent will be available as breadth in the future.</p> <p>Breadth subjects are currently being developed and these existing subject details can be used as guide to the type of options that might be available.</p> <p>2009 subjects to be offered as breadth will be finalised before re-enrolment for 2009 starts in early October.</p>
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p># High level of development: written communication; application of theory to practice; interpretation and analysis; critical thinking; synthesis of data and other information; evaluation of data and other information; use of computer software.</p> <p># Moderate level of development: problem solving; statistical reasoning; accessing data and other information from a range of sources.</p>

	# Some level of development: oral communication; collaborative learning; receptiveness to alternative ideas.
<b>Notes:</b>	Students may not gain credit for both 316-316 Basic Econometrics and either <b>316-635 Basic Econometrics (view/2008/316-635)</b> or <b>316-205 Introductory Econometrics (view/2008/316-205)</b> .
<b>Related Course(s):</b>	Bachelor of Agricultural Science/Bachelor of Commerce Bachelor of Arts Postgraduate Diploma In Economics