

307-AL Master of Applied Commerce (Accounting)

Year and Campus:	2008																	
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees																	
Level:	Graduate/Postgraduate																	
Duration & Credit Points:																		
Contact:	Graduate School Office, Faculty of Economics and Commerce																	
Course Overview:	<p>The overall aim of the Masters of Applied Commerce (Accounting) is to provide non-accounting professionals with advanced competencies, professional skills and knowledge in the accounting discipline in order to prepare them for entry into the accounting profession. The degree also aims to develop students' understanding of, and professional skills in, knowledge bases and techniques in related disciplines including economics, management, auditing and information systems.</p>																	
Objectives:	<p>On successful completion of this course, students should be able to:</p> <ul style="list-style-type: none"> # Demonstrate competencies, professional skills and knowledge in relation to contemporary accounting issues and practices; # Identify and demonstrate professional skills in knowledge bases and techniques in the related disciplines of economics, management, auditing and information systems; # Critically analyse and think strategically in relation to accounting and business analysis issues and problems; # Apply appropriate professional and analytical skills to address specific accounting and business issues; and # Identify and critically evaluate professional accounting and business issues emerging from strategic developments in practice and accounting regulation. <p>On successful completion of this course, students should be able to demonstrate the following attributes and skills:</p> <ul style="list-style-type: none"> # Oral communication, including presentation preparation and delivery skills; # Synthesis of information; # Problem identification and analysis; # Critical thinking; # Problem solving skills collaboratively in teams; # Accessing information and evidence from a range of sources; and # Articulate responses in written form. 																	
Course Structure & Available Subjects:	<p>The Master of Applied Commerce (Accounting) 16 Subject Program consists of sixteen semester-length subjects comprising two fundamentals subjects, five core business foundation subjects, seven core accounting subjects and two elective subjects.</p>																	
Subject Options:	<p>Two fundamentals subjects:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>325-491 Business Fundamentals</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table> <p>and one 200- or 300-level Economics and Commerce subject as approved by the Academic Director of the Master of Applied Commerce (Accounting). Students who have completed appropriate undergraduate study may be exempted (not credited) from undertaking these fundamentals subjects.</p> <p>Five core subjects:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>306-660 Accounting for Decision Making</td> <td>Semester 1, Semester 2, Summer</td> <td>12.50</td> </tr> <tr> <td>306-662 Information Processes & Control</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>			Subject	Study Period Commencement:	Credit Points:	325-491 Business Fundamentals	Semester 1, Semester 2	12.50	Subject	Study Period Commencement:	Credit Points:	306-660 Accounting for Decision Making	Semester 1, Semester 2, Summer	12.50	306-662 Information Processes & Control	Semester 1, Semester 2	12.50
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	316-660 Managerial Economics	Semester 1, Semester 2	12.50
	316-661 Quantitative Methods for Business	Semester 1, Semester 2	12.50
	333-641 Financial Management	Semester 1, Semester 2	12.50
	Seven accounting subjects:		
	Subject	Study Period Commencement:	Credit Points:
	306-670 Strategic Cost Management	Semester 1, Semester 2	12.50
	306-672 Strategic Performance Management	Semester 1, Semester 2	12.50
	306-683 Corporate Reporting	Semester 1, Semester 2	12.50
	306-684 Financial Accounting	Semester 1, Semester 2	12.50
	306-685 Auditing and Assurance Services	Semester 1, Semester 2	12.50
	306-686 Legal Issues for Accountants	Semester 1, Semester 2	12.50
	306-687 Taxation for Business Decision Making	Semester 1, Semester 2	12.50
	Two additional elective subjects:		
	Two additional elective subjects selected from the Faculty's postgraduate offerings with the permission of the Academic Director of the Program.		
Entry Requirements:	An undergraduate degree in any discipline, or equivalent.		
Core Participation Requirements:	<p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p>		
Notes:	<p>Assessment Students must pass all sixteen subjects to qualify for the Master of Applied Commerce (Accounting) 16 Subject Program.</p> <p>Professional Accreditation Successful completion of this Masters degree provides students with training in all key areas of accounting and prepares them to apply for entry to the Institute of Chartered Accountants of Australia (ICAA) or Certified Practising Accountant (CPA) professional studies program.</p> <p>Students who only wish to meet the Institute of Chartered Accountants of Australia (ICAA) requirements, can elect to complete the following course of study, and exit with a Postgraduate Diploma in Professional Accounting.</p> <p>The Postgraduate Diploma in Professional Accounting consists of eight semester-length subjects comprising two core business foundation subjects and six core accounting subjects.</p> <p>Two core subjects: 306-660 Accounting for Decision Making 333-641 Business Finance I</p> <p>Six accounting subjects 306-670 Strategic Cost Management 306-683 Corporate Reporting 306-684 Financial Accounting 306-685 Auditing and Assurance Services 306-686 Legal Issues for Accountants 306-687 Taxation for Business Decision Making</p>		

Students must pass all eight core subjects to qualify for the Postgraduate Diploma in Professional Accounting

Graduate Diploma in Applied Commerce

Students enrolled in any of Master of Applied Commerce programs who are either unable, or who choose not to continue with their studies, may be eligible to exit with a Graduate Diploma in Applied Commerce. Students must have successfully completed four core subjects and four elective subjects, and be in good standing to be eligible to be awarded the Graduate Diploma in Applied Commerce.

Graduate Certificate in Applied Commerce

Students enrolled in any of Master of Applied Commerce programs who are either unable to, or who choose not to continue with their studies, may be eligible to exit with a Graduate Certificate in Applied Commerce. Students must have successfully completed three core subjects and one elective subject, and be in good standing to be eligible to be awarded the Graduate Certificate in Applied Commerce.

Students who are enrolled in the 16 Subject streams of any of the Master of Applied Commerce programs must have successfully completed two fundamentals subjects, in addition to the above requirements, in order to be eligible for the award of the Graduate Diploma or Graduate Certificate.