

## 306-687 Taxation for Business Decision Making

<b>Credit Points:</b>	12.500
<b>Level:</b>	Graduate/Postgraduate
<b>Dates &amp; Locations:</b>	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus. Semester 2, - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: One 3-hour seminar per week (Semester 1, Semester 2). Total Time Commitment: Not available
<b>Prerequisites:</b>	306-686 Legal Issues for Accountants
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	<p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt; <p>&lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p> </p>
<b>Subject Overview:</b>	This subject examines Australian income tax, capital gains tax, goods and services tax and the fringe benefits tax. The intent of the course is to provide a study of taxation from the economic perspective of the taxpayer (be it an individual, a corporation, or another entity) and to develop a tool (i.e. tax planning) that can be used to organise and manage the affairs of an individual or a corporation or other entity.
<b>Assessment:</b>	A 3-hour end-of-semester examination (60%), an assignment totalling not more than 3000 words (30%) and seminar participation (10%).
<b>Prescribed Texts:</b>	None
<b>Recommended Texts:</b>	To be advised.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p>On successful completion of this subject, students should be able to:</p> <ul style="list-style-type: none"> <li># Explain the operation of the Australian income tax law (including FBT and CGT) and GST law for a range of common domestic commercial transactions, whether conducted directly or via a partnership, trust or company;</li> <li># Describe the operation of the Australian income tax (including FBT and CGT) and GST rules for a range of common international commercial transactions;</li> <li># Identify common income tax and GST issues which would arise in domestic and international commercial transactions;</li> <li># Apply Australian tax law to a range of common commercial transactions; and</li> <li># Analyse the impact of tax law and tax outcomes on decision-making by businesses operating in, into or from Australia;</li> </ul> <p>On successful completion of this subject, students should have improved the following generic skills:</p>

	<ul style="list-style-type: none"><li># Synthesis of a range of information relating to key aspects of taxation in Australia particularly in relation to commercial transactions;</li><li># Accessing data from a range of sources;</li><li># Problem solving;</li><li># Collaborative learning and team work;</li><li># Critical thinking;</li><li># Advocacy.</li></ul>
<b>Related Course(s):</b>	Master of Accounting Master of Accounting Master of Applied Commerce (Accounting) Master of Applied Commerce (Accounting) Master of Applied Commerce (Business Analysis and Systems) Master of Applied Commerce (Business Analysis and Systems)