

## 306-660 Accounting for Decision Making

<b>Credit Points:</b>	12.500
<b>Level:</b>	Graduate/Postgraduate
<b>Dates &amp; Locations:</b>	2008, This subject commences in the following study period/s: Summer Term, - Taught on campus. Semester 1, - Taught on campus. Semester 2, - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: One 3-hour seminar per week (Summer). One 2-hour lecture and one 1.5 hour workshop per week (Semester 1, Semester 2). Total Time Commitment: Not available
<b>Prerequisites:</b>	None
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	<p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt;         &lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p>
<b>Coordinator:</b>	Dr T Wise
<b>Subject Overview:</b>	This subject is designed to enable students to be informed users of accounting information of all types. It is divided into three parts. The first part of the subject covers the basic concepts in accounting and the terminology used by accountants. The second part deals with concepts associated with the financial reports prepared primarily for external users such as financial analysts, creditors (such as bankers), and shareholders. In this section reference is made to local and international accounting standards. The third part of the subject covers the basic concepts associated with information for managers within the firm. This includes basic cost concepts, product costing, and the techniques used for decisions such as pricing, product mix, outsourcing and capital investment.
<b>Assessment:</b>	Summer: One 2-hour end-of-semester examination (60%), one assignment not exceeding 2000 words (15%) and mid-semester tests (25%). Semesters 1 & 2: One 2-hour end-of-semester examination (60%), one group assignment (15%), semester tests (15%) and workshop preparation and contribution (10%). Successful completion of this subject requires a pass (50%) in the final exam.
<b>Prescribed Texts:</b>	Horngren et al, Accounting, 5th Edition, 2007. Accounting for Decision Making Lecturebook.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p>On successful completion of this subject, students should be able to:</p> <ul style="list-style-type: none"> <li># Describe the nature and purpose of financial statements;</li> <li># Describe the conventions and rules underlying the preparation of major accounting reports;</li> <li># Use financial ratios in financial and managerial decision making;</li> </ul>

	<p># Analyse financial and managerial decision making and the different accounting information that supports these decisions.</p> <p>The subject will also develop the ability of participants to interpret the necessary accounting information for:</p> <ul style="list-style-type: none"> <li># investment and valuation decisions;</li> <li># profitability decisions;</li> <li># financing decisions;</li> <li># liquidity decisions;</li> <li># product and service costing decisions;</li> <li># pricing decisions;</li> <li># working capital management decisions;</li> <li># business control decisions;</li> <li># make or buy decisions.</li> </ul> <p>On successful completion of this subject, students should have improved the following generic skills:</p> <p>In respect of issues related to accounting, to</p> <ul style="list-style-type: none"> <li># Think critically about financial and managerial accounting theory, tools and techniques;</li> <li># Evaluate, analyse and interpret relevant accounting information;</li> <li># Apply financial statement analysis theory and practice;</li> <li># Utilise problem solving skills; and</li> <li># Articulate responses, either orally or in written form.</li> </ul> <p>In addition, students will have enhanced their ability to:</p> <ul style="list-style-type: none"> <li># Listen to others dispassionately and tolerantly;</li> <li># Engage in discussion and, where appropriate defend a position; and</li> <li># Offer constructive criticism.</li> </ul>
<p><b>Notes:</b></p>	<p>Students accepted into the Master of Applied Commerce programs, the Master of Business and Information Technology, the Master of International Business, the Postgraduate Diploma in Finance and the first year of the Master of Financial Management are eligible to enrol in this subject. Students should note that the subject will be delivered in a lecture plus workshop format. Students will be required to attend 1 lecture and 1 workshop per week. You should note that lecture sizes may be large, i.e. approximately 200 students. Enrolments in workshops will not exceed 25 students per workshop.</p> <p>This subject is not available to Master of Accounting students.</p>
<p><b>Related Course(s):</b></p>	<p>Graduate Certificate in University Management  Master Of Applied Commerce (Management)  Master Of Applied Commerce (Management)  Master of Applied Commerce  Master of Applied Commerce  Master of Applied Commerce (Accounting)  Master of Applied Commerce (Accounting)  Master of Applied Commerce (Business Analysis and Systems)  Master of Applied Commerce (Business Analysis and Systems)  Master of Applied Commerce (Human Resource Management)  Master of Applied Commerce (Human Resource Management)  Master of Applied Commerce (International)  Master of Applied Commerce (International)  Master of Applied Commerce (Marketing)  Master of Applied Commerce (Marketing)  Master of Applied Commerce (Operations Management)  Master of Applied Commerce (Operations Management)  Master of Applied Commerce (Organisational Change)  Master of Applied Commerce (Organisational Change)  Master of Business and Information Technology  Master of Business and Information Technology  Master of Financial Management</p>

Master of Human Resource Management  
Master of International Business  
Postgraduate Diploma in Finance