

306-304 Auditing and Assurance Services

Credit Points:	12.500
Level:	Undergraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus. Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: 3 hours per week consisting of two 1-hour lectures and one 1-hour workshop per week Total Time Commitment: Not available
Prerequisites:	None
Corequisites:	306-301 Financial Accounting (/view/2008/306-301) .
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p><p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p> </p>
Coordinator:	TBA
Subject Overview:	Topics include the rationale for auditing; auditing standards; audit objectives, concepts and procedures; audit techniques including statistical sampling and the audit of computer-based accounting systems; audit reports; the legal liability of auditors; the professional and ethical responsibilities of auditors; the statutory responsibilities and rights of auditors; contemporary auditing problems; and consideration of how research informs these auditing topics.
Assessment:	A 3-hour end-of-semester examination (70%), a 1-hour mid semester test (10%), an assignment totalling not more than 2000 words (20%). Successful completion of this subject requires a minimum 50% pass in the end-of-semester examination.
Prescribed Texts:	Prescribed Texts:To be advised.
Breadth Options:	This subject is a level 2 or level 3 subject and is not available to new generation degree students as a breadth option in 2008. This subject or an equivalent will be available as breadth in the future. Breadth subjects are currently being developed and these existing subject details can be used as guide to the type of options that might be available. 2009 subjects to be offered as breadth will be finalised before re-enrolment for 2009 starts in early October.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p># High level of development: collaborative learning; problem solving; team work; application of theory to practice; interpretation and analysis; critical thinking.</p> <p># Moderate level of development: oral communication; written communication; synthesis of data and other information; evaluation of data and other information; accessing data and other information from a range of sources; receptiveness to alternative ideas.</p>

Some level of development: use of computer software.