

306-202 Intermediate Financial Accounting

Credit Points:	12.500
Level:	Undergraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus. Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: One 2-hour lecture and a 1-hour tutorial per week. Total Time Commitment: Not available
Prerequisites:	306-108 Accounting Transactions and Analysis (/view/2008/306-108) or 306-104 Accounting 1B.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	TBA
Subject Overview:	Adopting a practical approach, this subject examines key technical, financial accounting topics integral to the preparation of general purposed financial reports. The role of accounting standards in the formatting of, and disclosure in financial reports is considered with particular emphasis on entities within the regulatory framework; revaluation of non-current assets (impairment of assets), foreign currency transactions, leased assets, accounting for income tax and accounting for controlled entities (consolidations).
Assessment:	A 3-hour end-of-semester examination (70%), a mid-semester test of not more than 1 hour (20%) and tutorial assessment (10%). Successful completion of this subject requires a 50% pass in the end-of-semester examination.
Prescribed Texts:	Prescribed Texts:To be advised.
Breadth Options:	This subject is a level 2 or level 3 subject and is not available to new generation degree students as a breadth option in 2008. This subject or an equivalent will be available as breadth in the future. Breadth subjects are currently being developed and these existing subject details can be used as guide to the type of options that might be available. 2009 subjects to be offered as breadth will be finalised before re-enrolment for 2009 starts in early October.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<ul style="list-style-type: none"> # High level of development: application of theory to practice; critical thinking. # Moderate level of development: written communication; problem solving; interpretation and analysis; evaluation of data and other information; receptiveness to alternative ideas.

Some level of development: oral communication; collaborative learning; team work; synthesis of data and other information.