

208-345 Agricultural Management Economics

Credit Points:	12.500
Level:	Undergraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: Twenty-four hours lectures, 36 hours practicals Total Time Commitment: Not available
Prerequisites:	207-101 Land, Food and Resource Economics or 316-102 Introductory Microeconomics.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	Assoc Prof Bill Malcolm
Subject Overview:	<p>The aim of this subject is for students of agricultural science and agricultural economics to understand the principles of management economics applied to the operation of agricultural business, to understand decision analysis under risk and uncertainty; be able to analyse investment and profitability of alternative resource uses in agricultural businesses, and evaluate business growth strategies.</p> <p>The content of the subject is as follows:</p> <ul style="list-style-type: none"> # management; # financial management; # profit, cash flows and business structure; # activity analysis; # investment analysis; # risk analysis; and # risk management. <p>A number of case studies will be completed.</p>
Assessment:	A 3-hour examination (50%) and three 2000-word case study assignments (50% total). Students must achieve a minimum of 45% in the examination in order to pass the subject.
Prescribed Texts:	None
Recommended Texts:	Recommended Texts:

	# The Farming Game: Agricultural Management and Marketing (L R Malcolm, J P Makeham and V Wright), CUP, 2005
Breadth Options:	This subject is a level 2 or level 3 subject and is not available to new generation degree students as a breadth option in 2008. This subject or an equivalent will be available as breadth in the future. Breadth subjects are currently being developed and these existing subject details can be used as guide to the type of options that might be available. 2009 subjects to be offered as breadth will be finalised before re-enrolment for 2009 starts in early October.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Information Not Available
Related Course(s):	Bachelor of Agricultural Science Bachelor of Agricultural Science Bachelor of Food Science