

208-267 Financial Management for Resource Ind II

| | |
|--|---|
| Credit Points: | 12.500 |
| Level: | Undergraduate |
| Dates & Locations: | 2008, This subject commences in the following study period/s: Semester 1, - Taught on campus. |
| Time Commitment: | Contact Hours: Thirty-six hours of lectures and 36 hours of tutorials. Residential workshop for flexible-delivery students Total Time Commitment: Not available |
| Prerequisites: | 208-161 Financial Management for Resource Industries I and 208-163 Farm Management |
| Corequisites: | None |
| Recommended Background Knowledge: | None |
| Non Allowed Subjects: | None |
| Core Participation Requirements: | <p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p> |
| Coordinator: | Assoc Prof Bill Malcolm |
| Subject Overview: | <p>On completion of this subject students should be able to:</p> <ul style="list-style-type: none"> # understand investment analysis/capital budgeting in order to analyse investments; # understand strategies for coping with risk and uncertainty in decision making; # be able to appraise assets for acquisition, leasing options to ownership; # understand investment principles (both in and out of the principal industry); # understand the taxation implications of investment and finance decisions; # understand the issues involved in the transfer of a business; # understand the strategic management process and its application to farming; # develop a strategic business plan to improve the productivity and profitability for rural business; # give due consideration to enterprise selection, business risk and changing business environment; and # complete a comprehensive financial analysis plan: interpret and critically analyse the project's results, draw rational conclusions and identify key success factors. <p>The subject covers areas of:</p> <ul style="list-style-type: none"> # investment analysis - capital budgets, discounted cash flow techniques, cost benefit; # development budgets; # asset valuation; |

| | |
|---------------------------|--|
| | <ul style="list-style-type: none"> # land valuation; # asset acquisition: purchase, rent, lease, syndication; stock market investment; # risk management strategies, futures, insurance, quantitative decision analysis; and # advanced taxation planning and issues and business transfer issues. <p>Students will undertake a number of case studies to develop strategic management skills before undertaking a project of significant size which exhibits original investigation, analysis and interpretation, and which results in the production of a well-written and presented report.</p> |
| Assessment: | One 2.5-hour written examination worth 40% of final marks, two assignments equivalent to 3000 words and worth 30% of final marks each. |
| Prescribed Texts: | None |
| Recommended Texts: | <ul style="list-style-type: none"> # The Farming Game Now (Makeham and Malcolm), Cambridge Press, 1993 # Business Planning - The Keys to Success (Coulthard, Howell and Clarke), Macmillan Education Australia, 1996 |
| Breadth Options: | <p>This subject is a level 2 or level 3 subject and is not available to new generation degree students as a breadth option in 2008.</p> <p>This subject or an equivalent will be available as breadth in the future.</p> <p>Breadth subjects are currently being developed and these existing subject details can be used as guide to the type of options that might be available.</p> <p>2009 subjects to be offered as breadth will be finalised before re-enrolment for 2009 starts in early October.</p> |
| Fees Information: | Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees |
| Generic Skills: | Information Not Available |
| Related Course(s): | Associate Degree in Forestry Management |