## B-COM Bachelor of Commerce

<table>
<thead>
<tr>
<th>Year and Campus:</th>
<th>2016 - Parkville</th>
</tr>
</thead>
<tbody>
<tr>
<td>CRICOS Code:</td>
<td>002143B</td>
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<tr>
<td>Fees Information:</td>
<td>Subject EFTSL, Level, Discipline &amp; Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a></td>
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<tr>
<td>Level:</td>
<td>Undergraduate</td>
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<tr>
<td>Duration &amp; Credit Points:</td>
<td>300 credit points taken over 36 months full time. This course is available as full or part time.</td>
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<tr>
<td>Coordinator:</td>
<td>Professor David Dickson</td>
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</table>

### Contact:
- Currently enrolled students:
  # Contact Stop 1 (http://students.unimelb.edu.au/stop1)
- Future students:
  # Further information: https://futurestudents.unimelb.edu.au (https://futurestudents.unimelb.edu.au/)

### Course Overview:
The Bachelor of Commerce (BCom) at Melbourne equips graduates with the knowledge and technical skills necessary to understand and participate in the modern business world. The course also prepares students for subsequent graduate studies (http://mbs.unimelb.edu.au/) and allows them to achieve the highest level of success in their professional careers (http://www.bcom.unimelb.edu.au/about/careers.html).

The Bachelor of Commerce provides a solid foundation in economics, quantitative methods and organisational behaviour. The structure of the course requires students to study compulsory and elective subjects from the core program. These determine a student's major field of study.

A feature of all the new generation undergraduate degrees is the compulsory breadth component (http://www.bcom.unimelb.edu.au/breadth/bcom-students.html). Students choose a number of subjects from disciplines outside of commerce, exposing them to multi-disciplinary knowledge and skills.

The course allows students to meet accreditation (http://www.bcom.unimelb.edu.au/about/accreditation.html) requirements specified by accounting and actuarial professional bodies. Graduate options upon completion of the degree include proceeding directly to employment, an Honours year, or further professional or research related graduate studies.

### Learning Outcomes:
The Bachelor of Commerce has the objective of preparing graduates who embody the University of Melbourne graduate attributes. It aims to provide students with the knowledge, tools of analysis and skills with which to understand and participate in the modern business and economics world, to prepare them for subsequent graduate studies and to achieve success in their professional careers.

#### Learning Goals
1. Graduates of this degree will be knowledgeable across the core requirements of the degree. Graduates will be able to:
   - Demonstrate knowledge of major theories and models in key areas of organisational behaviour.
   - Analyse organisational problems and generate realistic solutions based on current academic research in organisational behaviour.
   - Demonstrate a knowledge of macroeconomic theory as it relates to current macroeconomics policy and issues.
   - Demonstrate a knowledge of microeconomic theory as it relates to markets, firms, government policy, and resource allocation.
   - Demonstrate a knowledge of key concepts underlying quantitative decision analysis.
   - Apply basic mathematical and statistical skills necessary for analysis of a range of problems in economics, actuarial studies, accounting, marketing, management and finance.
2. Graduates of this degree will be knowledgeable of an area of specialisation in the Faculty. Graduates, subject to their areas of specialisation, will be able to:
   - Demonstrate knowledge of the theories, concepts and findings of the Faculty specialisations.
3. Graduates of this degree will be knowledgeable of domestic and international economic and organisational environments. Graduates will be able to:
• Analyse commerce/business issues in the international contexts
• Compare international contexts and issues through the lens of the commerce disciplines
• Evaluate national and international debates and discussions on economic, commercial, and business issues

4. Graduates of this degree will be knowledgeable of disciplines outside the faculty. Graduates will be able to:
• Demonstrate an understanding of the concepts, principles, theories and arguments of their selected areas of study outside the core disciplines of economics and business.

<table>
<thead>
<tr>
<th>Course Structure &amp; Available Subjects:</th>
<th>General points requirements</th>
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<tbody>
<tr>
<td>The Bachelor of Commerce requires the successful completion of 300 points comprising:</td>
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<tr>
<td>200 points of commerce discipline subjects including:</td>
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<tr>
<td>• At least 50 points at Level 1, including compulsory subjects ECON10004 (../../../view/current/ECON10004) Introductory Microeconomics, ECON10003 (../../../view/current/ECON10003) Introductory Macroeconomics and ECON10005 (../../../view/current/ECON10005) Quantitative Methods 1.</td>
<td>• At least 50 points at Level 1, including compulsory subjects ECON10004 (../../../view/current/ECON10004) Introductory Microeconomics, ECON10003 (../../../view/current/ECON10003) Introductory Macroeconomics and ECON10005 (../../../view/current/ECON10005) Quantitative Methods 1.</td>
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<tr>
<td>• At least 62.5 points at Level 2, including compulsory subject MGMT20001 (../../../view/current/MGMT20001) Organisational Behaviour and one of ECON20003 (../../../view/current/ECON20003) Quantitative Methods 2, ECOM20001 (../../../view/current/ECOM20001) Introductory Econometrics, MGMT20005 (../../../view/current/MGMT20005) Business Decision Analysis or MKTG20004 (../../../view/2012/MKTG20004) Market and Business Research to meet the quantitative requirement of the course.</td>
<td>• At least 62.5 points at Level 2, including compulsory subject MGMT20001 (../../../view/current/MGMT20001) Organisational Behaviour and one of ECON20003 (../../../view/current/ECON20003) Quantitative Methods 2, ECOM20001 (../../../view/current/ECOM20001) Introductory Econometrics, MGMT20005 (../../../view/current/MGMT20005) Business Decision Analysis or MKTG20004 (../../../view/2012/MKTG20004) Market and Business Research to meet the quantitative requirement of the course.</td>
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<tr>
<td>• At least 50 commerce points at Level 3 to be completed at the University of Melbourne (not on exchange).</td>
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<td>The remaining 100 points must include:</td>
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<tr>
<td>• At least 50 breadth points, with no more than 37.5 breadth points at Level 1</td>
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<tr>
<td>• At least 25 Level 3 points</td>
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<tr>
<td>A minimum of 87.5 points must be taken at Level 1. A maximum of 125 points may be taken at Level 1.</td>
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<tr>
<td>A minimum of 62.5 points must be taken at Level 2 (only applies for students commencing from 2011).</td>
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<tr>
<td>A minimum of 75 points must be taken at Level 3.</td>
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Quantitative requirement
There are two ways to satisfy the quantitative requirement of the course:
Option 1 – standard path:• ECON10005 (../../../view/current/ECON10005) Quantitative Methods 1; and
• One level-2 quantitative subject from the list below:
  ECON20003 (../../../view/current/ECON20003) Quantitative Methods 2
  ECOM20001 (../../../view/current/ECOM20001) Introductory Econometrics
  MGMT20005 (../../../view/current/MGMT20005) Business Decision Analysis
  MKTG20004 (../../../view/current/MKTG20004) Market and Business Research

Option 2 – mathematics path:
Two level-2 subjects are taken in second year:• MAST20006 (../../../view/current/MAST20006) Probability for Statistics for students not pursuing actuarial studies) OR MAST20004 (../../../view/current/MAST20004) Probability (for students pursuing actuarial studies)• MAST20005 (../../../view/current/MAST20005) Statistics
Students who opt to complete the mathematics path, do not complete Quantitative Method 1 and a level 2 quantitative subject, but are still required to complete 62.5 points of level 2 commerce subjects.
The level-1 prerequisites for the mathematics path subjects above are as follows:
Prerequisites for students with a study score of 25 or above in units 3 and 4 VCE Mathematical Methods (or equivalent):• MAST10005 (../../../view/current/MAST10005) Calculus 1• MAST10006 (../../../view/current/MAST10006) Calculus 2• MAST10007 (../../../view/current/MAST10007) Linear Algebra
Prerequisites for students with a study score of 27 or above in units 3 and 4 VCE Specialist Mathematics (or equivalent):• MAST10006 (../../../view/current/MAST10006) Calculus 2• MAST10007 (../../../view/current/MAST10007) Linear Algebra
Prerequisites for students with a study score of 38 or above in units 3 and 4 VCE Specialist Mathematics (or equivalent):• MAST10008 (../../../view/current/MAST10008) Accelerated Mathematics 1• MAST10009 (../../../view/current/MAST10009) Accelerated Mathematics 2
It is recommended that students not pursuing actuarial studies meet the prerequisites for MAST20006 Probability for Statistics and MAST20004 Probability by enrolling in MAST10006
Calculus 2 and MAST10007 Linear Algebra, even if they meet prerequisites for MAST10008 Accelerated Mathematics 1 and MAST10009 Accelerated Mathematics 2. Students intending to pursue actuarial studies will take the mathematics path and enrol in MAST20004 Probability.

Which quantitative subjects?
The choice of quantitative subjects will depend on your chosen field/s of study, your level of ability and interest in mathematics and the subjects in which you wish to enrol later in your degree.

Through the mathematics path, it is possible to satisfy the quantitative requirement of the course by taking mathematics subjects as breadth. This option is suitable for students who enjoy mathematics and have strong mathematical skills.

In deciding which quantitative subjects to take, you should check the prerequisites of the level-2 and level-3 subjects you wish to take to ensure you make the most appropriate choice.

**MAJORS**

Students must complete at least one major within the BCom, and may complete up to two majors. With the exception of the multidisciplinary business major, a major requires completion of 3 specified subjects at level-3. Subjects required for each of the majors are:

- **Accounting**
  - ACCT30001 ( ../../view/current/ACCT30001 ) Financial Accounting Theory
  - ACCT30002 ( ../../view/current/ACCT30002 ) Enterprise Performance Management
  - ACCT30004 ( ../../view/current/ACCT30004 ) Auditing and Assurance Services

- **Actuarial Studies**
  - 37.5 level-3 points chosen from:
    - ACTL30001 ( ../../view/current/ACTL30001 ) Actuarial Modelling I
    - ACTL30002 ( ../../view/current/ACTL30002 ) Actuarial Modelling II
    - ACTL30003 ( ../../view/current/ACTL30003 ) Contingencies (25 point subject)
    - ACTL30004 ( ../../view/current/ACTL30004 ) Actuarial Statistics
    - ACTL30005 ( ../../view/current/ACTL30005 ) Models for Insurance and Finance
    - ACTL30006 ( ../../view/current/ACTL30006 ) Financial Mathematics III

- **Business**
  - 75 level-3 points from three or more areas of study within the BCom.

- **Economics**
  - ECON30009 ( ../../view/current/ECON30009 ) Macroeconomics
  - ECON30010 ( ../../view/current/ECON30010 ) Microeconomics
  - ECOM30001 ( ../../view/current/ECOM30001 ) Basic Econometrics or ECOM30002 ( ../../view/current/ECOM30002 ) Econometrics

- **Finance**
  - FNCE30001 ( ../../view/current/FNCE30001 ) Investments
  - FNCE30002 ( ../../view/current/FNCE30002 ) Corporate Finance
  - FNCE30007 ( ../../view/current/FNCE30007 ) Derivative Securities

- **Management**
  - 37.5 level-3 points chosen from:
    - MGMT30002 ( ../../view/current/MKTG30012 ) Managing in Contemporary Organisations
    - MGMT30004 ( ../../view/current/MGMT30004 ) International Human Resource Management
    - MGMT30005 ( ../../view/current/MGMT30005 ) Managing Strategic Change
    - MGMT30006 ( ../../view/current/MGMT30006 ) Managing Entrepreneurship and Innovation
    - MGMT30007 ( ../../view/current/MGMT30007 ) Managing Organisational Learning
    - MGMT30008 ( ../../view/current/MGMT30008 ) Organisations, Ethics and Society
    - MGMT30009 ( ../../view/current/MGMT30009 ) Research for Managers and Consultants
    - MGMT30010 ( ../../view/current/MGMT30010 ) Quality and Business Process Management
    - MGMT30011 ( ../view/current/MGMT30011 ) Supply Chain Management
    - MGMT30012 ( ../view/current/MGMT30012 ) Management Consulting
    - MGMT30013 ( ../view/current/MGMT30013 ) Strategic Management
    - MGMT30014 ( ../view/current/MGMT30014 ) Current Trends in Work and Employment
    - MGMT30015 ( ../view/current/MGMT30015 ) Managing Work and Your Career
    - MGMT30017 ( ../view/current/MGMT30017 ) Global Management Consulting
    - MGMT30018 ( ../view/current/MGMT30018 ) Business Communication
    - MGMT30019 ( ../view/current/MGMT30019 ) The Future of Work
    - MKTG30012 ( ../view/current/MKTG30012 ) Business Ethics (this subject can count towards a Management or Marketing major)
    - IBUS30002 ( ../view/current/IBUS30002 ) International Corporate Governance
    - IBUS30003 ( ../view/current/IBUS30003 ) Managing Conflict in Global Workplaces
    - IBUS30004 ( ../view/current/IBUS30004 ) Chinese Business and Economy

- **Marketing**
  - 37.5 level-3 points chosen from:
    - MKTG30003 ( ../view/current/MKTG30003 ) Service and Relationship Marketing
    - MKTG30006 ( ../view/current/MKTG30006 ) Retail Management
    - MKTG30007 ( ../view/current/MKTG30007 ) Marketing and Society
Breadth in the Bachelor of Commerce

Breadth studies are those subjects chosen from outside the Faculty of Business and Economics. Students may take all of their 50 - 100 breadth points in one or more breadth disciplines. You can select subjects of your choice, or follow a breadth track: a set of complementary breadth subjects in various disciplines.

Note: Certain breadth subjects in law or mathematics must be taken to gain accounting or actuarial accreditation. Students pursuing an approved engineering breadth sequence or accreditation in actuarial studies should see “special arrangements” below.

To view breadth subjects for this course, please refer to the Breadth Options section below.

Breadth subjects NOT available for Bachelor of Commerce students: any subjects offered by the Departments of Accounting, Economics, Finance and Marketing and Management and the Centre for Actuarial Studies cannot be taken as breadth subjects (even if expressly available as a breadth subject for students based in another degree).

There are approved sequences of breadth subjects available which can lead to further study, for example, [engineering](http://www.eng.unimelb.edu.au/study/undergraduate/) or [construction or property management](http://bcom.unimelb.edu.au/breadth/breadth_studies_in_environments).

Special arrangements

Students commencing in 2010 and beyond who are pursuing an approved engineering breadth sequence in the civil, electrical, mechanical or software streams will undertake 112.5 points of breadth and 187.5 commerce points.

Students pursuing accreditation in actuarial studies will take 75 – 87.5 points of breadth, including two breadth subjects that are neither mathematics nor statistics.

Progression

Students must complete 50 points of study at one year#level before proceeding to the next year#level.

Concurrent Diplomas

Certain breadth subjects may be cross-credited toward a [concurrent diploma](http://students.unimelb.edu.au/achieve/concurrent-diplomas). These diplomas offer specialised study in a range of area:

- Diploma in Informatics
- Diploma in Languages
- Diploma in Mathematical Sciences
- Diploma in Music (Practical)
- Universitas 21 Diploma in Global Issues

Commencing students interested in pursuing a diploma should seek advice from both the student centre and the owning faculty of the diploma.

**Breadth Options:**

Breadth subjects offer you the opportunity to choose additional subjects from outside your major study area ([learn more about breadth subjects](http://breadth.unimelb.edu.au/breadth/info/index.html)).

View breadth subjects for this course ([faces/htdocs/user/breadth/BreadthSearchResults.jsp?breadthcourse=B-COM&year=2016]).

**Breadth Tracks:**

Available Breadth Tracks

**Entry Requirements:**

1. In order to be considered for entry, applicants must have completed:

   one of

   (a) the Victorian Certificate of Education including:

   - VCE Units 3 and 4 – either a study score of at least 25 in one of English, English Language or Literature or a study score of at least 30 in English as an Additional Language, and
   - VCE Units 3 and 4 – a study score of at least 25 in Mathematics Methods (CAS) or Specialist Mathematics;

   (b) the International Baccalaureate Diploma including
Further Study:

Graduate degrees offer the opportunity for graduates to obtain a professional qualification or develop their expertise in an individual field. Graduate studies in commerce are also available for non-commerce graduates.
Graduate Professional Degrees (http://futurestudents.unimelb.edu.au/courses/graduate/graduate-coursework-degrees) are professional qualifications in disciplines including law, engineering and teaching. Fifty percent of designated places will be Commonwealth supported.

Graduate Programs in Commerce (http://gsbe.unimelb.edu.au/) are business qualifications open to graduates from any discipline. They also allow commerce graduates to broaden their knowledge of business and management or extend their expertise in a particular field.

The Honours (http://bcom.unimelb.edu.au/about/honours) year provides advanced studies in individual commerce disciplines and is a gateway to research degrees such as the PhD.

Graduate Attributes:
Bachelor of Commerce graduates will have the following attributes and skills:

- Academically excellent
- Analysis and evaluation of evidence in the commerce disciplines in support of an argument, proposition or solution to problems in organisations and in society.
- Strategic and critical thinking in relation to business and commerce related issues.
- Research skills including the retrieval of information from variety of business, commerce and economics sources.
- Knowledgeable across disciplines.
- Synthesis of knowledge across disciplines.
- Problem solving through the application of appropriate theories, principles and data.
- Skilled in the use of computer systems and software used in commerce and business through practical assignments, exercises and demonstrations.
- Attuned to cultural diversity
- Aware of cultural differences and able to account for these in developing solutions to commerce related problems.
- Active global citizens
- Effective communicators on matters related to economics and commerce.
- Participants in discussion and debate on national and international issues related to the disciplines of the faculty.
- Leaders in communities
- Effective decision makers in business and commerce.
- Ethical and collegial in professional practice.

Professional Accreditation:
Accreditation (http://bcom.unimelb.edu.au/about/accreditation) information is available on the Faculty’s website.

Generic Skills:
Graduates of the degree will have the capacity to:

- work collaboratively and productively in groups.
- use basic mathematical and statistical tools of analysis.
- apply critical and analytical skills and methods to the identification, evaluation and resolution of complex problems.
- engage confidently in self-directed study and research.
- communicate ideas effectively in both written and oral formats.
- operate effectively in multicultural and diverse environments.
- use effectively information from diverse sources.
- be proficient in the use of appropriate information technologies.
- critically evaluate new ideas, research findings, methodologies and theoretical frameworks in a specialised field of study.
- recognise and understand the ethical responsibilities of individuals and organisations in society.