

ACCT90012 Corporate Reporting

| Credit Points: | 12.5 | | | | | | |
|--|---|----------------|----------------------------|----------------|--|-------------------------------------|-------|
| Level: | 9 (Graduate/Postgraduate) | | | | | | |
| Dates & Locations: | 2016, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus. Semester 2, Parkville - Taught on campus. | | | | | | |
| Time Commitment: | Contact Hours: One 3-hour seminar per week Total Time Commitment: Estimated total time commitment of 120 hours per semester | | | | | | |
| Prerequisites: | ACCT90004 Accounting for Decision Making or equivalent. <table border="1" data-bbox="389 613 1485 792"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ACCT90004 Accounting for Decision Making</td> <td>Summer Term, Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table> | Subject | Study Period Commencement: | Credit Points: | ACCT90004 Accounting for Decision Making | Summer Term, Semester 1, Semester 2 | 12.50 |
| Subject | Study Period Commencement: | Credit Points: | | | | | |
| ACCT90004 Accounting for Decision Making | Summer Term, Semester 1, Semester 2 | 12.50 | | | | | |
| Corequisites: | None | | | | | | |
| Recommended Background Knowledge: | None | | | | | | |
| Non Allowed Subjects: | Notes: This subject cannot be taken by Master of Accounting students, unless they have received written permission from the Program Director, Master of Accounting. | | | | | | |
| Core Participation Requirements: | <p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p> | | | | | | |
| Coordinator: | Dr Yan Li, Mr Richard Lee | | | | | | |
| Contact: | Email: renlee@unimelb.edu.au (mailto:renlee@unimelb.edu.au) | | | | | | |
| Subject Overview: | The framework within which regulatory aspects of corporate reporting are conducted, the preparation of general purpose financial reports in accordance with the Corporations Law, the Australian Accounting Standards, and Interpretations. | | | | | | |
| Learning Outcomes: | <p>On successful completion of this subject, students should be able to:</p> <ul style="list-style-type: none"> # Describe the different types of corporate entities; # Explain both the legislated and professional regulation that governs financial reporting of corporate entities; # Prepare the information contained in Financial Statements and associated note disclosures in accordance with the relevant Accounting Standards; # Apply key Accounting Standards. These include accounting for assets, revaluations, impairments, foreign currency transactions, leases, consolidations and income tax; # Undertake basic evaluation of current Australian Standards and proposed amendments and new Standards; # Resolve accounting problems by reference to accounting standards, including those not covered in the subject; | | | | | | |

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| | # Discuss and explain incentives that may influence accounting choices by preparers of financial reports. |
| Assessment: | 3-hour end-of-semester examination (60%) A 1-hour mid-semester test (20%) A 1600 word group assignment (or equivalent) due in the latter part of the semester (10%) seminar assessment (continuous) (10%) Note: Satisfactory completion of this subject requires a pass (50%) in the end-of-semester examination. |
| Prescribed Texts: | You will be advised of prescribed texts by your seminar leader. |
| Breadth Options: | This subject is not available as a breadth subject. |
| Fees Information: | Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees |
| Generic Skills: | On successful completion of this subject, students should have improved the following generic skills: <ul style="list-style-type: none"> # Analytical and problem solving skills; # Application of theory to accounting practice; # Critical evaluation of evidence in support of an argument or proposition; # Teamwork skills through a collaborative assignment. |
| Notes: | This subject cannot be taken by Master of Accounting students except with the permission of the Program Director, Master of Accounting. |
| Related Course(s): | Master of Accounting Master of Management (Accounting and Finance) Master of Management (Accounting) Master of Management (Accounting) |
| Related Majors/Minors/Specialisations: | 150 Point Master of Management (Accounting) MIS Professional Specialisation MIS Research Specialisation Master of International Business electives |