

MGMT90043 Managerial Economics

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	This subject is not offered in 2013. 1 week intensive Mode
Time Commitment:	Contact Hours: 24 hours of lectures/seminars/workshops Total Time Commitment: Estimated total time commitment of 120 hours.
Prerequisites:	None
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Contact:	Graduate School of Business and Economics Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries (https://nexus.unimelb.edu.au/OnlineEnquiryForm.aspx?campaigncode=CMP-01311-VZ8293&cssurl=https://nexus.unimelb.edu.au/cssfiles/gsbe.css&redirecturl=http://www.gsbe.unimelb.edu.au/contactus/nexus/gsbe.html) Web: www.gsbe.unimelb.edu.au (http://www.gsbe.unimelb.edu.au)
Subject Overview:	This subject provides the core concepts of price theory, and economic policy and management for professional managers. It provides students with the knowledge of rational micro- and macro- frameworks that are necessary for professional managers to be effective in decision making and resource allocation.
Objectives:	Students who successfully complete this subject should: <ul style="list-style-type: none"> • Be able to use price theory analysis to solve economics problems, make sound decisions and allocate resources • Understand the 'theory of the firm' and competition and regulatory frameworks in markets of different types • Understand the concepts of economic value in markets • Understand key elements of government policy and government – business dynamics in a national and global context
Assessment:	One-hour test (20%) Assignments of not more than 1500 words (30%) Field project investigation report of 3000 words (50%)
Prescribed Texts:	Course materials and readings will be provided to all participants
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Students who successfully complete this subject should: <ul style="list-style-type: none"> # Be able to use price theory analysis to solve economics problems, make sound decisions and allocate resources # Understand the 'theory of the firm' and competition and regulatory frameworks in markets of different types

	<ul style="list-style-type: none"># Understand the concepts of economic value in markets# Understand key elements of government policy and government business dynamics in a national and global context
Links to further information:	http://www.mccp.unimelb.edu.au/subjects/managerial_economics
Related Course(s):	Master of Enterprise (Executive)