

# ECON90020 Long-Run Economic Change

Credit Points:	12.50														
Level:	9 (Graduate/Postgraduate)														
Dates & Locations:	2013, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.														
Time Commitment:	Contact Hours: Three hours of lectures/seminars per week Total Time Commitment: Estimated total time commitment of 120 hours per semester														
Prerequisites:	<table><tr><th>Subject</th><th>Study Period Commencement:</th><th>Credit Points:</th></tr><tr><td>ECON90002 Microeconomics</td><td>Not offered 2013</td><td>12.50</td></tr></table> and <table><tr><th>Subject</th><th>Study Period Commencement:</th><th>Credit Points:</th></tr><tr><td>ECON90003 Macroeconomics</td><td>Not offered 2013</td><td>12.50</td></tr></table>			Subject	Study Period Commencement:	Credit Points:	ECON90002 Microeconomics	Not offered 2013	12.50	Subject	Study Period Commencement:	Credit Points:	ECON90003 Macroeconomics	Not offered 2013	12.50
Subject	Study Period Commencement:	Credit Points:													
ECON90002 Microeconomics	Not offered 2013	12.50													
Subject	Study Period Commencement:	Credit Points:													
ECON90003 Macroeconomics	Not offered 2013	12.50													
Corequisites:	None														
Recommended Background Knowledge:	None														
Non Allowed Subjects:	ECON40004 Long-Run Economic Change <table><tr><th>Subject</th><th>Study Period Commencement:</th><th>Credit Points:</th></tr><tr><td>ECON40004 Long-Run Economic Change</td><td>Not offered 2013</td><td>12.50</td></tr></table>			Subject	Study Period Commencement:	Credit Points:	ECON40004 Long-Run Economic Change	Not offered 2013	12.50						
Subject	Study Period Commencement:	Credit Points:													
ECON40004 Long-Run Economic Change	Not offered 2013	12.50													
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>														
Contact:	Graduate School of Business and Economics Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries Web: <a href="http://www.gsbe.unimelb.edu.au">www.gsbe.unimelb.edu.au</a> ( <a href="http://gsbe.unimelb.edu.au/">http://gsbe.unimelb.edu.au/</a> )														
Subject Overview:	The study of long-run economic change concerns itself with two questions: why do certain economies persistently perform more successfully than others and how is leadership in the world economy achieved and maintained? How, for example, did the United States attain its current place in the global economy and will it be able to hold on to that position indefinitely? What are the futures of the Asian Tigers and Australia in the world economy? This subject introduces students to these issues as well as to other fundamental issues of long-run economic change. Students will carefully examine and assess different approaches to long-run economic analysis.														
Objectives:	On successful completion of this subject, students should be able to: # Evaluate critically contrasting views about the determinants of long-run economic change;														

	<ul style="list-style-type: none"> <li># Analyse the processes of long-term economic growth and decline;</li> <li># Set up and solve models of economic growth and technological change;</li> <li># Apply the tools of modern growth theory to explain the historical patterns of growth;</li> <li># Explain and describe the main contours of the development of the world economy; and</li> <li># Contextualize and analyse contemporary economic events.</li> </ul>
<b>Assessment:</b>	One 3-hour end-of-semester examination (50%) One 1.5 hour mid-semester test (30%) Two assignments totalling 1000 words each, one due before mid-semester the other due after mid-semester (20%)
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> <li># Evaluation of ideas, views and evidence;</li> <li># Synthesis of ideas, views and evidence;</li> <li># Critical thinking;</li> <li># Application of theory to economic policy and business decision making;</li> <li># Summary and interpretation of information;</li> <li># Problem solving skills;</li> <li># Collaborative learning and teamwork;</li> <li># Written communication;</li> <li># Oral communication.</li> </ul>
<b>Notes:</b>	Students may not gain credit for both ECON90020 Long-Run Economic Change and ECON40004 Long-Run Economic Change.