

AMGT90018 The Economics of Culture

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	This subject is not offered in 2013. 1.5 hour lecture and 1 hour tutorial per week
Time Commitment:	Contact Hours: 2.5 Total Time Commitment: 120
Prerequisites:	Admission to the final 100 points of the Master of Art Curatorship, Master of Cinema Management, Master of Arts and Cultural Management, or Master of Arts and Cultural Management (Moving Image)
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	Students who have previously completed 760-552 Sustainability and the Arts are not eligible to enrol in this subject.
Core Participation Requirements:	For the purposes of considering request for Reasonable Adjustments under the disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Contact:	Kate MacNeill cmmacn@unimelb.edu.au (mailto:cmmacn@unimelb.edu.au)
Subject Overview:	This subject examines the arts and culture as part of an economic system. Students are introduced to diverse approaches to the economic characterisation of arts and cultural production including culture as a public good, the creative industries paradigms and the role of taxation policies in private support for cultural activity. The economic imperatives of different sectors of the arts and cultural industry will be analysed from the highly commercialised free-market operations of the sections of the entertainment industries compared with the state subsidised structure of other cultural activities.
Objectives:	<ul style="list-style-type: none"> # be able to identify the interdependence of the arts and cultural sector with the wider economy; # be able to demonstrate an awareness of the economic characteristics of different sections of the arts and cultural industry; # be able to demonstrate an awareness of sources of support for the arts industry including government assistance, market mechanisms, community partnership and patronage; and # be able to demonstrate an awareness of economic and taxation issues informing support and patronage of the arts.
Assessment:	Individual project equivalent to 2000 words to be delivered as both class presentation and documentation 40% (due late semester), and a written assignment or case study equivalent to 3000 words 60% (due in the examination period). Students are required to attend a minimum of 80% (or 10 out of 12) classes in order to qualify to have their written work assessed. Any student who fails to meet this hurdle without valid reason will not be eligible to pass the subject. All required written work must be submitted in order to pass the subject. Essays submitted after the due date without an extension will be penalised 2% per day. Essays submitted after two weeks of the assessment due date without a formally approved application for special consideration or an extension will only be marked on a pass/fail basis if accepted.
Prescribed Texts:	A subject reader will be available.

Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>Upon successful completion students will:</p> <ul style="list-style-type: none"> # be able to demonstrate research skills; # be able to demonstrate analytical skills; # be able to demonstrate administrative and organisational awareness; and # be able to demonstrate strong conceptual and creative thinking.
Notes:	Students who have previously completed 760-552 Sustainability and the Arts are not eligible to enrol in this subject.
Related Majors/Minors/ Specialisations:	<p>100 Point Master of Art Curatorship (Coursework and Minor Thesis) 100 Point Master of Arts and Cultural Management 100 Point Moving Image 150 Point Master of Art Curatorship (Coursework and Minor Thesis) 150 Point Master of Arts and Cultural Management 150 Point Moving Image 200 Point Master of Art Curatorship (Coursework and Minor Thesis) 200 Point Master of Arts and Cultural Management 200 Point Moving Image</p>