

## ECON90029 Economics For Public Policy

<b>Credit Points:</b>	12.50
<b>Level:</b>	9 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2012, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: This intensive subject is taught over 36 hours Total Time Commitment: Estimated total time commitment of 120 hours per semester
<b>Prerequisites:</b>	Enrolment in the Postgraduate Certificate in Arts (Public Policy and Management), Postgraduate Diploma in Arts (Public Policy and Management), Master of Public Policy and Management or the Master of Social Policy.
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>
<b>Coordinator:</b>	Dr Graham Richards
<b>Contact:</b>	Graduate School of Business and Economics Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 <b>Online Enquiries</b> ( <a href="https://nexus.unimelb.edu.au/OnlineEnquiryForm.aspx?campaigncode=CMP-01311-VZ8293&amp;cssurl=https://nexus.unimelb.edu.au/cssfiles/gsbe.css&amp;redirecturl=http://www.gsbe.unimelb.edu.au/contactus/nexus/gsbe.html">https://nexus.unimelb.edu.au/OnlineEnquiryForm.aspx?campaigncode=CMP-01311-VZ8293&amp;cssurl=https://nexus.unimelb.edu.au/cssfiles/gsbe.css&amp;redirecturl=http://www.gsbe.unimelb.edu.au/contactus/nexus/gsbe.html</a> ) Web: <a href="http://www.gsbe.unimelb.edu.au">www.gsbe.unimelb.edu.au</a> ( <a href="http://www.gsbe.unimelb.edu.au/">http://www.gsbe.unimelb.edu.au/</a> )
<b>Subject Overview:</b>	This subject focuses on the relationship between economics and politics. It explores the role and limitations of economic analysis in public policy. Economics principles and methods are applied in order to analyse public policy issues and the importance of rigorous analysis in problem solving is emphasised. The policy areas likely to be covered include public finance, industry policy, competition policy, micro-economic reform, taxation and income distribution, as well as health, education and infrastructure provision. The emphasis is on current issues and so the actual policies covered may vary in response to current events.
<b>Objectives:</b>	On successful completion of this subject students should be able to: <ul style="list-style-type: none"> <li># Apply economic concepts in a rigorous way in a public policy context, but in a way that is useful to non-economists;</li> <li># Analyse policy-related information to identify relevant matters for economic analysis;</li> <li># Combine different economic theories in a way that is meaningful and useful in developing and assessing public policies over a range of subject areas;</li> <li># Evaluate the relevance of alternative economic theories for analysing different policy issues.</li> </ul>
<b>Assessment:</b>	Written assessment totalling not more than 4000 words (60%) 2-hour examination (40%)
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.

<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"><li># Written communication</li><li># Oral communication</li><li># Problem solving</li><li># Application of theory to practice</li><li># Interpretation and analysis</li><li># Critical thinking</li><li># Receptiveness to alternative ideas</li></ul>
<b>Related Course(s):</b>	Master of Public Policy and Management (Coursework) Master of Social Policy