

## AGRI30024 Agricultural Management Economics

Credit Points:	12.50											
Level:	3 (Undergraduate)											
Dates & Locations:	This subject is not offered in 2012.											
Time Commitment:	Contact Hours: Twenty-four hours lectures, 36 hours practicals Total Time Commitment: Not available											
Prerequisites:	<table><tr><th>Subject</th><th>Study Period Commencement:</th><th>Credit Points:</th></tr><tr><td>207-101 Land, Food and Resource Economics</td><td>Not offered 2010</td><td></td></tr><tr><td>ECON10004 Introductory Microeconomics</td><td>Semester 1, Semester 2</td><td>12.50</td></tr></table>			Subject	Study Period Commencement:	Credit Points:	207-101 Land, Food and Resource Economics	Not offered 2010		ECON10004 Introductory Microeconomics	Semester 1, Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:										
207-101 Land, Food and Resource Economics	Not offered 2010											
ECON10004 Introductory Microeconomics	Semester 1, Semester 2	12.50										
Corequisites:	None											
Recommended Background Knowledge:	None											
Non Allowed Subjects:	None											
Core Participation Requirements:	For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>											
Contact:	<b>Melbourne School of Land &amp; Environment Student Centre</b> Ground Floor, Land & Food Resources (building 142) <i>Enquiries</i> Phone: 13 MELB (13 6352) Email: <a href="mailto:13MELB@unimelb.edu.au">13MELB@unimelb.edu.au</a> ( <a href="mailto:13MELB@unimelb.edu.au">mailto:13MELB@unimelb.edu.au</a> )											
Subject Overview:	<p>The aim of this subject is for students of agricultural science and agricultural economics to understand the principles of management economics applied to the operation of agricultural business, to understand decision analysis under risk and uncertainty; be able to analyse investment and profitability of alternative resource uses in agricultural businesses, and evaluate business growth strategies.</p> <p>The content of the subject is as follows:</p> <ul style="list-style-type: none"><li># management;</li><li># financial management;</li><li># profit, cash flows and business structure;</li><li># activity analysis;</li><li># investment analysis;</li><li># risk analysis; and</li><li># risk management.</li></ul> <p>A number of case studies will be completed.</p>											
Objectives:	Information Not Available											

<b>Assessment:</b>	A 3-hour examination (50%) and three 2000-word case study assignments (50% total). Students must achieve a minimum of 45% in the examination in order to pass the subject.
<b>Prescribed Texts:</b>	Information Not Available
<b>Recommended Texts:</b>	# <b>The Farming Game: Agricultural Management and Marketing</b> (L R Malcolm, J P Makeham and V Wright), CUP, 2005
<b>Breadth Options:</b>	<p>This subject potentially can be taken as a breadth subject component for the following courses:</p> <ul style="list-style-type: none"> <li># <b>Bachelor of Arts</b> (<a href="https://handbook.unimelb.edu.au/view/2012/B-ARTS">https://handbook.unimelb.edu.au/view/2012/B-ARTS</a>)</li> <li># <b>Bachelor of Environments</b> (<a href="https://handbook.unimelb.edu.au/view/2012/B-ENVS">https://handbook.unimelb.edu.au/view/2012/B-ENVS</a>)</li> <li># <b>Bachelor of Music</b> (<a href="https://handbook.unimelb.edu.au/view/2012/B-MUS">https://handbook.unimelb.edu.au/view/2012/B-MUS</a>)</li> </ul> <p>You should visit <a href="http://breadth.unimelb.edu.au/breadth/info/index.html">learn more about breadth subjects (http://breadth.unimelb.edu.au/breadth/info/index.html)</a> and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	Information Not Available