

LAWS70345 International Lending Transactions

Credit Points:	12.50
Level:	7 (Graduate/Postgraduate)
Dates & Locations:	2011, Parkville This subject commences in the following study period/s: July, Parkville - Taught on campus.
Time Commitment:	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Not available
Prerequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Corequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Recommended Background Knowledge:	Visit the Melbourne Law Masters website for more information about this subject.
Non Allowed Subjects:	Visit the Melbourne Law Masters website for more information about this subject.
Core Participation Requirements:	Visit the Melbourne Law Masters website for more information about this subject.
Contact:	For more information, contact the Melbourne Law Masters office. Email law-masters@unimelb.edu.au (mailto:law-masters@unimelb.edu.au) or phone +61 3 8344 6190. Alternatively, visit our website: www.masters.law.unimelb.edu.au (http://www.masters.law.unimelb.edu.au)
Subject Overview:	<p>This subject involves the study and analysis of the key provisions of cross border lending documentation, including large syndicated credit agreements and other forms of lending such as the repo market and securities lending. Emphasis will be placed on understanding the purposes and variations of key provisions and all aspects of the documentation of a loan transaction from the term sheet through closing.</p> <p>Students will focus on anticipating potential concerns and tensions in the negotiation process and will have the chance to review and study all the agreements and documents such as the loan agreement, and other ancillary documents, schedules and deliveries that they will encounter in practice. In addition, students will also study how repo and securities lending are documented, focusing on understanding the Global Master Repurchase Agreement and the Global Master Securities Lending Agreement.</p>
Objectives:	A student who has successfully completed this subject should: <ul style="list-style-type: none"> # Understand the structure and key elements of cross border lending and documentation # Negotiate and understand lending documentation, including the key representations, covenants and events of default found in market standard documentation # Understand key provisions such as the syndication and administrative agent clauses # Recognise the key elements of New York/English guarantees # Compare the advantages of the various interbank money markets # Understand the special London Interbank Offered Rate (LIBOR) yield protection and breakage clauses # Understand the key elements of repos and securities lending documentation.
Assessment:	Visit the Melbourne Law Masters website for more information about this subject.
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Visit the Melbourne Law Masters website for more information about this subject.

Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees