

LAWS70323 Australian Income Tax System

Credit Points:	12.50
Level:	7 (Graduate/Postgraduate)
Dates & Locations:	This subject is not offered in 2011.
Time Commitment:	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Not available
Prerequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Corequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Recommended Background Knowledge:	Visit the Melbourne Law Masters website for more information about this subject.
Non Allowed Subjects:	Visit the Melbourne Law Masters website for more information about this subject.
Core Participation Requirements:	Visit the Melbourne Law Masters website for more information about this subject.
Contact:	<p>For more information, contact the Melbourne Law Masters office.</p> <p>Email law-masters@unimelb.edu.au (mailto:law-masters@unimelb.edu.au) or phone +61 3 8344 6190.</p> <p>Alternatively, visit our website:</p> <p>www.masters.law.unimelb.edu.au (http://www.masters.law.unimelb.edu.au/)</p>
Subject Overview:	<p>This subject will cover the following substantive tax law topics:</p> <ul style="list-style-type: none"> # Taxation in Australia's federal system, overview of federal and state taxes, constitutional issues, how tax laws are made, sources of tax law and tax rates # The Australian income tax base: Calculation of taxable income, including definition of income from services, property and business, capital gains, allowable deductions and treatment of business assets, including trading stock and depreciating assets # Overview of income tax of partnerships and companies as business entities # Tax avoidance and evasion, and general anti-avoidance rules # Tax practice, including the role of the Commissioner of Taxation and the Australian Taxation Office (ATO), assessments, returns and payment of tax rulings and appeals.
Objectives:	<p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> # Have a solid knowledge of the core tax law principles in the Australian tax system, with a focus on Australia's most important tax – the federal income tax # Have a good understanding of the administration of Australia's tax system, including how a taxpayer engages in the income tax assessment, collection, rulings and appeals process # Have a good understanding of how tax laws are made, and principles of tax policy # Have the ability to locate tax law sources and research a tax law issue.
Assessment:	Visit the Melbourne Law Masters website for more information about this subject.
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Visit the Melbourne Law Masters website for more information about this subject.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees