

## LAWS70188 UK Tax: Principles and New Developments

<b>Credit Points:</b>	12.50
<b>Level:</b>	7 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2011, Parkville This subject commences in the following study period/s: March, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Not available
<b>Prerequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Corequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Recommended Background Knowledge:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Non Allowed Subjects:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Core Participation Requirements:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Contact:</b>	For more information, contact the Melbourne Law Masters office. Email <a href="mailto:law-masters@unimelb.edu.au">law-masters@unimelb.edu.au</a> ( <a href="mailto:law-masters@unimelb.edu.au">mailto:law-masters@unimelb.edu.au</a> ) or phone +61 3 8344 6190. Alternatively, visit our website: <a href="http://www.masters.law.unimelb.edu.au">www.masters.law.unimelb.edu.au</a> ( <a href="http://www.masters.law.unimelb.edu.au/">http://www.masters.law.unimelb.edu.au/</a> )
<b>Subject Overview:</b>	Principal topics will include: <ul style="list-style-type: none"> <li># Structure of the UK tax on income and capital gains, including rates, tax base, the tax law rewrite, residence, source and death taxes on business</li> <li># Overview of the treatment of domestic and foreign shareholders and corporations</li> <li># Fundamental principles and new developments in UK case law relating to the definition of income and deductible expenditures, in particular the income/capital distinction in respect of both income and deductions</li> <li># UK anti-avoidance case law, including recent House of Lords decisions in historical context</li> <li># New developments in UK anti-avoidance law and policy, including legislative reforms and the debate about a General Anti-Avoidance Rule</li> <li># European Union tax law developments, including recent developments in the European Court of Justice, and their impact on UK tax law principles and reform.</li> </ul>
<b>Objectives:</b>	A student who has successfully completed this subject should: <ul style="list-style-type: none"> <li># Have up-to-date knowledge of principles of current United Kingdom (UK) tax law on income and capital gains and inheritance tax applicable to businesses, taking account of the ongoing rewrite of the tax statutes</li> <li># Have a sound understanding of UK case law developments, relevant in both the UK and Australia</li> <li># Be aware of the recent case law and legislative developments and controversies in anti-avoidance rules in the UK, in the broader context</li> <li># Be aware of the context of European Union (EU) tax developments and their impact on UK tax laws, particularly for corporations.</li> </ul>
<b>Assessment:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Prescribed Texts:</b>	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Visit the Melbourne Law Masters website for more information about this subject.

<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>