

LAWS70110 International Financial System

Credit Points:	12.50
Level:	7 (Graduate/Postgraduate)
Dates & Locations:	2011, Parkville This subject commences in the following study period/s: May, Parkville - Taught on campus.
Time Commitment:	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Not available
Prerequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Corequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Recommended Background Knowledge:	Visit the Melbourne Law Masters website for more information about this subject.
Non Allowed Subjects:	Visit the Melbourne Law Masters website for more information about this subject.
Core Participation Requirements:	Visit the Melbourne Law Masters website for more information about this subject.
Contact:	For more information, contact the Melbourne Law Masters office. Email law-masters@unimelb.edu.au (mailto:law-masters@unimelb.edu.au) or phone +61 3 8344 6190. Alternatively, visit our website: www.masters.law.unimelb.edu.au (http://www.masters.law.unimelb.edu.au)
Subject Overview:	Principal topics will include: <ul style="list-style-type: none"> # The historical development of the international financial markets from Bretton Woods to now # Costs and benefits of internationalisation of finance # International debt markets and syndicated lending # International prudential regulation and capital adequacy # The rise of the emerging markets and their integration into mainstream capital markets # Recent crises in the emerging markets # Regulatory measures available to emerging market nations # Proposals for reform of the international financial architecture.
Objectives:	A student who has successfully completed this subject should: <ul style="list-style-type: none"> # Understand the principal financial markets of the world and their interrelation with one another in the financial system # Understand the development of those markets over time and recent crises therein # Understand the regulation of activities of those markets (principally through the Basel Accord and other activities of the Financial Stability Board) # Understand the options for reform of the architecture of the international financial system # Be able to critically analyse and evaluate the operations of these markets.
Assessment:	Visit the Melbourne Law Masters website for more information about this subject.
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Visit the Melbourne Law Masters website for more information about this subject.
Breadth Options:	This subject is not available as a breadth subject.

Fees Information:Subject EFTSL, Level, Discipline & Census Date, <http://enrolment.unimelb.edu.au/fees>