

MC-PROFACT Master of Professional Accounting

Year and Campus:	2010 - Parkville
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Level:	Graduate/Postgraduate
Duration & Credit Points:	150 credit points taken over 18 months full time. This course is available as full or part time.
Coordinator:	Dr Paul Coram
Contact:	<p>Graduate School of Business and Economics Student Centre Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries: http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html (http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/) Web: www.melbournegsm.unimelb.edu.au (http://www.gsbe.unimelb.edu.au/)</p>
Course Overview:	<p>The Master of Professional Accounting provides a pathway to a career in professional accounting for students who have completed sufficient business/commerce breadth subjects during their undergraduate degree. The course builds students' technical skills and professional competencies in accounting issues and practice that impact and drive internal and external decision making. The Master of Professional Accounting is certified by CPA Australia and the Institute of Chartered Accountants in Australia. After completion of the Master of Professional Accounting program, graduates are eligible to apply for Associate Membership and are then required to complete a further three years of practical experience combined with further study of between 5 or 6 units of study (with the Institute of Chartered Accountants in Australia or the CPA Australia respectively) to fulfill membership requirements.</p>
Objectives:	<p>Learning Goal Graduates of this degree will be:</p> <p>Knowledgeable and skilled in those areas necessary for entry into the accounting profession and to satisfy the educational requirements of the Institute of Chartered Accountants of Australia (ICAA) and the Certified Practising Accountants (CPA). Learning objectives to achieve these goals On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Demonstrate competencies, professional skills and knowledge in relation to contemporary accounting issues and practices including financial reporting, local and international accounting methods and basic concepts associated with information for managers within a firm; # Identify and demonstrate professional skills in knowledge bases and techniques in the related disciplines of economics, management, finance, auditing and business information systems; # Critically analyse and think strategically in relation to accounting and business analysis issues and problems including the role of management accounting information in strategic performance management; # Apply appropriate professional and analytical skills to address specific accounting and business issues including financial mathematics, finance concepts and asset pricing necessary for effective decision making; # Identify and critically evaluate professional accounting and business issues emerging from strategic developments in practice and accounting regulation; # Explain the role of cost information in organisations and key financial business processes underpinning organisational activities; # Analyse contemporary accounting issues within the framework of agency theory, capital markets theory, human judgement theory and the economic perspective of the taxpayer to various forms of taxation; and # Analyse the impact of aspects of the law on accounting practice including the ethical, legal and professional environments in which audit and assurance provider operate and the framework within which regulatory aspects of corporate reporting are conducted.
Course Structure & Available Subjects:	The Master of Professional Accounting program consists of twelve semester-length subjects comprising five core subjects and seven accounting subjects.
Subject Options:	Core subjects

	Subject	Study Period Commencement:	Credit Points:
	ACCT90004 Accounting for Decision Making	Summer Term, Semester 1, Semester 2	12.50
	BISY90008 Information Processes & Control	Semester 1, Semester 2	12.50
	ECON90015 Managerial Economics	Semester 1, Semester 2	12.50
	ECOM90009 Quantitative Methods for Business	Semester 1, Semester 2	12.50
	FNCE90018 Corporate Financial Policy	Semester 1, Semester 2	12.50
	Seven accounting subjects		
	Subject	Study Period Commencement:	Credit Points:
	ACCT90009 Strategic Cost Management	Semester 1, Semester 2	12.50
	ACCT90010 Strategic Performance Management	Semester 1, Semester 2	12.50
	ACCT90012 Corporate Reporting	Semester 1, Semester 2	12.50
	ACCT90013 Financial Accounting	Semester 1, Semester 2	12.50
	ACCT90014 Auditing and Assurance Services	Semester 1, Semester 2	12.50
	ACCT90015 Legal Issues for Accountants	Semester 1, Semester 2	12.50
	ACCT90016 Taxation for Business Decision Making	Semester 1, Semester 2	12.50
Entry Requirements:	<p>1. The Selection Committee will evaluate the applicant's ability to pursue the course successfully using the following criteria:</p> <ul style="list-style-type: none"> # One-year of documented work and/or professional experience; # Successful completion of an undergraduate degree in business/commerce or equivalent or successful completion of sufficient business/commerce breadth subjects as part of a non-commerce New Generation degree to meet any pre-requisites; # The applicant's submitted statement of intent in seeking entry; and # Performance on the GMAT unless the applicant has met one of the approved conditions for GMAT exemption. <p>2. The Selection Committee may conduct interviews and tests and call for referee reports and employer references to elucidate any of the matters referred to above.</p>		
Core Participation Requirements:	<p>For the purpose of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this course are articulated in the Course Description, Course Objectives and Generic Skills of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/</p>		
Graduate Attributes:	<p>On successful completion of this degree students will be: Competent in a range of professional skills and knowledge in areas necessary for entry into the accounting profession; Strategic thinkers in financial and management accounting within an organisation; An efficient in financial decision maker within an organisation; Effective written and oral communicators as evidenced through financial report writing, risk assessment exercises and class presentations; Ethical in their approach to work practices through course work related to corporate governance and auditing; Adept at problem solving through financial decision making and in relation to accounting issues and processes; Efficient in their access and retrieval skills in relation to financial information from a range of sources; and Collaborative in their approach to decision making and problem solving.</p>		
Generic Skills:	<p>On successful completion of this degree students should have enhanced their skills in:</p> <ul style="list-style-type: none"> # Strategic thinking skills in accounting in relation to costs and performance for organisations; 		

	<ul style="list-style-type: none"> # Decision making skills in relation to financial and accounting decisions within an organisation; # Communication skills through financial report writing, risk assessment exercises and class presentations; # Ethical approaches to work practices through course work related to corporate governance and auditing; # Problem solving skills through financial decision making and in relation to accounting issues and processes; # Access and retrieval skills in relation to accounting and finance information from a range of sources; and # Collaboration and team work skills through class exercises.
Notes:	<p>Duration Full-time students will take four subjects per semester for three semesters (approximately 18 months). Part-time students will usually enrol for six semesters taking two subjects per semester.</p> <p>Assessment Students must pass all twelve subjects to qualify for the Master of Professional Accounting program.</p> <p>Professional Accreditation Successful completion of the Master of Professional Accounting provides students with training in all key areas of accounting and prepares them to apply for entry to the Institute of Chartered Accountants of Australia (ICAA) or Certified Practising Accountant (CPA) professional studies program.</p> <p>Graduate Diploma in Professional Accounting Students enrolled in the Master of Professional Accounting who are either unable, or who choose not to continue with their studies, may be eligible to exit with a Graduate Diploma in Professional Accounting if they have successfully completed any eight subjects.</p>