

# ECON90011 Monetary Economics

<b>Credit Points:</b>	12.50
<b>Level:</b>	9 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2010, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: Three hours of lectures and seminars per week Total Time Commitment: Estimated total time commitment of 120 hours per semester
<b>Prerequisites:</b>	<b>316-612 Macroeconomics (/view/2010/316-612)</b>
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	<b>316-466 Monetary Economics (/view/2010/316-466)</b>
<b>Core Participation Requirements:</b>	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>
<b>Coordinator:</b>	Dr Chris Edmond
<b>Contact:</b>	Graduate School of Business and Economics Student Centre Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries: <a href="http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html">http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html</a> ( <a href="http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/">http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/</a> ) Web: <a href="http://www.melbournegsm.unimelb.edu.au">www.melbournegsm.unimelb.edu.au</a> ( <a href="http://www.gsbe.unimelb.edu.au/">http://www.gsbe.unimelb.edu.au/</a> )
<b>Subject Overview:</b>	This is an advanced course on modern monetary economics, providing coverage of issues and techniques of analysis used in current research. Topics may include: general equilibrium models of money, inflation and public finance, money and time consistency, search-theoretic models of money, and monetary policy. Both theoretical and empirical issues will be covered.
<b>Objectives:</b>	On successful completion of this subject, students should be able to: <ul style="list-style-type: none"> <li># Evaluate the main theories used in the study of monetary economics;</li> <li># Use small analytic models to evaluate monetary theories;</li> <li># Use quantitative evidence to evaluate the usefulness and limitations of monetary theories;</li> <li># Critically evaluate contemporary policy debates in the area of monetary economics.</li> </ul>
<b>Assessment:</b>	3-hour end-of-semester examination (60%) Class assignments totalling not more than 2000 words (20%) 1.5 hour mid-semester examination (20%)
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	On successful completion of this subject, students should have improved the following generic skills:

	<ul style="list-style-type: none"><li># Evaluation of ideas, views and evidence</li><li># Synthesis of ideas, views and evidence</li><li># Strategic thinking</li><li># Critical thinking</li><li># Application of theory to economic policy</li><li># Accessing economic and other information</li><li># Summary and interpretation of information</li><li># Problem solving skills</li><li># Written communication</li><li># Oral communication</li></ul>
<b>Notes:</b>	Students may not gain credit for both 316-649 Monetary Economics and 316-466 Monetary Economics.
<b>Related Course(s):</b>	Master of Commerce - Economics