

## ECON90002 Microeconomics

<b>Credit Points:</b>	12.50
<b>Level:</b>	9 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2010, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: Lectures, seminars and tutorial groups totalling 4 hours per week Total Time Commitment: Estimated total time commitment of 120 hours per semester
<b>Prerequisites:</b>	A major sequence in economics will normally be required before this subject is taken.
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>
<b>Coordinator:</b>	Dr Simon Loertscher
<b>Contact:</b>	Graduate School of Business and Economics Student Centre Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries: <a href="http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html">http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html</a> ( <a href="http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/">http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/</a> ) Web: <a href="http://www.melbournegsm.unimelb.edu.au">www.melbournegsm.unimelb.edu.au</a> ( <a href="http://www.gsbe.unimelb.edu.au/">http://www.gsbe.unimelb.edu.au/</a> )
<b>Subject Overview:</b>	Consumer and Producer Theory; General Equilibrium Theory; Welfare Economics; Elements of Game Theory; Theory of Information and Uncertainty.
<b>Objectives:</b>	On successful completion of this subject students should be able to: <ul style="list-style-type: none"> <li># Explain the structure of the standard competitive model;</li> <li># Explain the limitations of the standard competitive model;</li> <li># Use the standard competitive model to analyse economic policy issues;</li> <li># Explain the mathematical concepts that are required for advanced neoclassical microeconomics.</li> </ul>
<b>Assessment:</b>	2-hour end-of-semester (open book) examination (60%) One 2-hour mid-semester test (20%) Class assignments totalling not more than 2000 words (20%)
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	On successful completion of this subject, students should have improved the following generic skills: <ul style="list-style-type: none"> <li># Evaluation of ideas, views and evidence</li> <li># Synthesis of ideas, views and evidence</li> </ul>

	<ul style="list-style-type: none"><li># Critical thinking</li><li># Application of theory to economic policy and business decision making</li><li># Problem solving skills</li></ul>
<b>Related Course(s):</b>	Master of Commerce - Economics Master of Economics Master of Environment Master of Environment Ph.D.-Economics and Commerce Postgraduate Certificate in Environment Postgraduate Diploma in Environment