

730-788 International Petroleum Transactions

Level:	Graduate/Postgraduate
Time Commitment:	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidates background and experience.
Prerequisites:	N.A.
Corequisites:	N.A.
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	N.A.
Subject Overview:	<p>Objectives:</p> <p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> # Understand the essential requirements for state sovereignty over natural resources # Understand the essential provisions of host government contracts # Understand the essential provisions of joint bidding and confidentiality agreements # Understand the essential provisions of exploration and farmout agreements # Understand the essential provisions of joint operating and lifting agreements # Understand the essential provisions of unitisation agreements # Understand the essentials of risk management and allocation of risk in service and drilling contracts # Understand the importance of drafting and administering contracts so as to avoid corruption problems, especially when contracting with a local consultant # Understand some fundamentals of crude-oil and gas sales. <p>Syllabus:</p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> # Host government contracts # Joint bidding, confidentiality, exploration and farmout agreements # Joint operating and unitisation agreements # Managing and contracting to avoid corruption problems # Managing and allocating risk in service contracts.
Assessment:	Take-home examination (100%) (26–29 June)
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Please see the Subject Objectives for this information.
Links to further information:	For the latest information on this subject, please visit: http://www.masters.law.unimelb.edu.au/subject/730788