

730-602 Tax of Business and Investment Income A

Level:	Graduate/Postgraduate
Dates & Locations:	2009, This subject commences in the following study period/s: Semester 1, - Taught on campus.
Time Commitment:	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidates background and experience.
Prerequisites:	N.A.
Corequisites:	N.A.
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	N.A.
Coordinator:	Ms Michelle Herring
Subject Overview:	<p>Objectives:</p> <p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> # Have a detailed knowledge of the foundational principles of law applicable to income taxation # Have the necessary research skills to master the volume of printed and electronic material available on taxation in Australia and internationally. <p>Syllabus:</p> <p>This subject is designed to explore in detail the fundamental principles of income tax, fringe benefits tax and capital gains tax.</p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> # Structure of the Australian income tax system # Structure of the legislation, interaction mechanisms, derivation # Multi-step transactions # Deferred payments # Expense characterisation, calculation of cost # Valuation, conditions of employment # Reimbursements, apportionment of deductions # CGT: Dissecting receipts # CGT: Part disposals # Deemed disposals # Cost base write down # Creation of liabilities # Reimbursement/recovery of expenses # Public policy and income tax rules.
Assessment:	Assignment (30%) Take-home examination (70%) (10–13 July)
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.
Breadth Options:	This subject is not available as a breadth subject.

Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Please see the Subject Objectives for this information.
Links to further information:	For the latest information on this subject, please visit: http://www.masters.law.unimelb.edu.au/subject/730602