760-523 Financial Management

Credit Points:	12.500
Level:	Graduate/Postgraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: Two 1-hour lectures and a 1-hour tutorial per week Total Time Commitment: Not available
Prerequisites:	None
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry. It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability
Coordinator:	To be advised
Subject Overview:	A study of financial management including related supervisory, planning, reporting, and management responsibilities within the not-for-profit context of arts management. Students will acquire a knowledge of reserves, risk versus return, financial reporting, the setting up of a chart of accounts, payroll accounting and budgeting, identifying and putting into place performance indicators, the development of detailed company budgets and analysis, grant management, sponsorship, and the application of systems design and control. Note on special skills: Students will be expected to develop skills at an advanced level for computer-based financial management programs.
Assessment:	An analytical assignment equivalent to 3000 words 60% (continuous throughout the semester); and an exam equivalent to 2000 words 40% (due at end of semester). Students must pass both assessment tasks to satisfactorily pass the subject.
Prescribed Texts:	None
Recommended Texts:	Students will be provided with sets of exercises and financial management documents in each class.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	# demonstrate advanced analytical thinking; # demonstrate advanced calculation and prediction of risk and its management; # show advanced attention to detail; # demonstrate development in advanced computer skills.
Links to further information:	http://

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Notes:	Formerly available as 760-803 and 760-432 Financial Management. Students who have completed 760-803 or 760-432 are not eligible to enrol in this subject. Master of Arts Management students who may have completed this subject are expected to substitute it with an elective in order to complete the Master of Arts Management. This subject may be taken as an elective within the Postgraduate Diploma in Arts Management with the permission of the course coordinator.
Related Course(s):	Master of Arts Management Master of Cinema Management

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