

730-659 Taxation of Small and Medium Enterprises

Credit Points:	12.500
Level:	Graduate/Postgraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidate's background and experience.
Prerequisites:	N.A.
Corequisites:	N.A.
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	N.A.
Coordinator:	A/Prof Miranda Stewart
Subject Overview:	<p>Objectives:</p> <p>A candidate who has successfully completed the subject should:</p> <ul style="list-style-type: none"> # Have a detailed knowledge of the fundamental aspects of taxation of small and medium enterprises (SMEs), with a particular focus on taxation of trusts, partnerships and unincorporated joint ventures # Be confident in advising on the application of taxation to the different legal entities used by SMEs # Have a good foundation from which to develop further understanding of key planning and structuring issues for SMEs. <p>Syllabus:</p> <p>Principle topics will include:</p> <ul style="list-style-type: none"> # Income taxation and capital gains taxation of the legal entities that are used for SMEs, most importantly trusts, partnerships and unincorporated joint ventures, including formation, operation and termination of such entities # Tax concessions for SMEs, including the CGT small business concessions and the Simplified Tax System.
Assessment:	Seminar assignment 3,000 words (30%) Take-home examination (70%) (24-27 October)
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Please see the Subject Objectives for this information.
Links to further information:	For the latest information on this subject, please visit: http://www.masters.law.unimelb.edu.au/subject/730659