360-713 Managerial Economics

Credit Points:	12.500
Level:	Graduate/Postgraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus. Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: 24 hours of lectures/seminars/workshops Total Time Commitment: Not available
Prerequisites:	None
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry. It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability http://services.unimelb.edu.au/disability
Subject Overview:	This subject provides the core concepts of price theory, and economic policy and management for professional managers. It provides students with the knowledge of rational micro- and macro- frameworks that are necessary for professional managers to be effective in decision making and resource allocation.
Assessment:	Assessment : One-hour test (20%) Assignments of not more than 1500 words (30%) Field project investigation report of 3000 words (50%)
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Students who successfully complete this subject should:
	Be able to use price theory analysis to solve economics problems, make sound decisions and allocate resources
	Understand the 'theory of the firm' and competition and regulatory frameworks in markets of different types
	Understand the concepts of economic value in markets
	Understand key elements of government policy and government business dynamics in a national and global context
Related Course(s):	Master of Enterprise (Executive)

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