316-205 Introductory Econometrics

Credit Points:	12.500
Level:	Undergraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus. Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: Two 1-hour lectures and a 1-hour tutorial per week Total Time Commitment: Not available
Prerequisites:	316-130 Quantitative Methods 1 or 620-131 Scientific Programming and Simulation or 620-160 Experimental Design and Data Analysis or 620-159 Data Analysis 1.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry. It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability
Coordinator:	Dr J Williams, Dr A Clarke
Subject Overview:	Topics include review of statistics; F and X 2 distributions; review of simple linear regression model; multiple linear regression model; hypothesis testing, forecasting, diagnostics with regression models (including heteroskedasticity, serial correlation and model specification). Examples drawn from economics, finance, accounting, marketing and management will be illustrated using EVIEWs.
Assessment:	A 2-hour end-of-semester examination (80%) and assignments not exceeding 2000 words (20%).
Prescribed Texts:	Prescribed Texts:To be advised.
Breadth Options:	This subject is a level 2 or level 3 subject and is not available to new generation degree students as a breadth option in 2008. This subject or an equivalent will be available as breadth in the future. Breadth subjects are currently being developed and these existing subject details can be used as guide to the type of options that might be available. 2009 subjects to be offered as breadth will be finalised before re-enrolment for 2009 starts in early October.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	# High level of development: written communication; collaborative learning; problem solving; team work; statistical reasoning; application of theory to practice; interpretation and analysis; critical thinking; synthesis of data and other information; use of computer software.

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	# Moderate level of development: oral communication; evaluation of data and other information; accessing data and other information from a range of sources; receptiveness to alternative ideas.
Notes:	Students may not gain credit for both 316-205 Introductory Econometrics and 316-316 Basic Econometrics (/view/2008/316-316) .
Related Course(s):	Bachelor of Agricultural Science/Bachelor of Commerce Bachelor of Agriculture and Bachelor of Commerce Bachelor of Arts Bachelor of Engineering (Chemical) and Bachelor of Commerce Bachelor of Engineering (Civil) and Bachelor of Commerce Bachelor of Engineering (Environmental) and Bachelor of Commerce Bachelor of Engineering (Mechanical &Manufacturing)/Bachelor of Commerce Graduate Diploma in Economics

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